



Government Finance Officers Association

23rd Annual Governmental GAAP Update

ALL TIMES ARE APPROXIMATE. If you are planning to join to view a specific section or sections, please be sure to tune-in at least 10 minutes before the estimated start time and be prepared to participate beyond the estimated start time of the subsequent section.

Topics are subject to change.

- 1:00 Introduction
- Participation information
 - Speaker introductions
 - Program overview
- 1:05 GASB Agenda Update with GASB Chairman
- Disclosure framework
 - Revenue & expense recognition
 - Public-private partnerships
 - Going concern disclosures
 - Subscription-based information technology arrangements
- 1:30 New GASB Standards and Guidance
- GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*
 - GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
 - GASB Statement No. 90, *Accounting and Financial Reporting for Majority Equity Interests*
 - GASB Implementation Guide No. 2018-1, *Implementation Guidance Update-2018*
- 2:20 BREAK
- 2:35 GASB Due Process Documents (Issued or Expected Soon)
- GASB Exposure Draft, *Conduit Debt Obligations*
 - GASB Preliminary Views, *Financial Reporting Model Improvements*
 - GASB Preliminary Views, *Concepts Recognition of Elements of Financial Statements*
 - Expected Exposure Draft of an Implementation Guide for GASB Statement No. 84, *Fiduciary Activities*
 - Expected Exposure Draft of an Implementation Guide for GASB Statement No. 87, *Leases Activities*
- 3:45 BREAK
- 4:00 Auditing Update
- How the new Yellow Book will affect audits of government financial statements
 - SAS 133, *Auditor Involvement with Exempt Securities*
 - AICPA Technical Q&A on definition of a government
 - AICPA Ethics interpretations and proposals of specific interest to audits of state and local governments
- 4:30 Common Reporting Deficiencies Seen in the GFOA's CAFR Award Program Submissions
- 4:55 Final Wrap-up