Here to Stay: How to Effectively Manage Capital Assets

Time/Date: 10:30 am – 12:10 pm, 6/3/2015

Description: Almost all governments, regardless of size or type, need to deal with the issue of effectively managing capital assets. This session explores how to effectively track assets, maintenance programs, renewal and replacement strategies, and compliance with generally accepted accounting principles (GAAP), including technology solutions available to capital assets managers.

Moderator: Jason Beal, Senior Budgeting Systems Consultant, Beal Budgeting

Speakers: Mark Bobber, Senior Managing Director, American Appraisal
Brian Caputo, Chief Financial Officer/City Treasurer, City of Aurora, IL
Patrice Hilderley, Director of Administrative Services, City of Woodstock, ON

Session Outline:

1) What are capital assets (Bobber)
   • Common challenges faced by various municipalities
   • Implications of poor tracking

2) Successful techniques (Caputo)
   • Basic capital asset policies
   • Coding and tracking
   • Use of technology systems

3) Application of capital asset management (Hilderley)
   • Capital asset and decision-making
   • Use of an asset management plan

4) Conclusion (Bobber)
   • Solutions for effectively managing capital assets