



# Pension Risk Management

## Group Internet-based course

**NEW**

**April 5, 2017**

**2:00 p.m. – 4:00 p.m. ET**

**Course Level: Intermediate • Prerequisite: None  
Field of Study: Management Advisory Services**

**2 CPE  
CREDITS**

### Who Will Benefit

Governing and managing fiduciaries and anyone who is responsible for the investments of public pension fund assets.

### Program Overview

One of the foremost challenges for fiduciaries who govern or manage public pension funds is to understand in a comprehensive manner the great variety of risks facing a pension fund in delivering its ultimate objective: the provision of retirement benefits to future and current beneficiaries. Those who manage public pension systems must establish a clear framework for understanding and categorizing risk and then treating it effectively. As pensions grow increasingly complex, it becomes more important for finance officials to make intelligent decisions about risk across every area of the enterprise.

### Seminar Objectives

Teach participants about:

- The types of risk public pension funds are subject to.
- How public pension plans have changed over the last 15 years.
- The role of trustees in addressing public pension risk.
- Concepts of pension governance.
- The importance of board education in an organization's strategic policy agenda, and the understanding of how that risk is factored into every decision.
- The need to review the risks of both action and inaction whenever staff and consultants present policy issues and policy recommendation for consideration.
- How strategic choices generally relate to governance, strategy, resource allocation, and oversight.
- Determining the strategic policy agenda, reserved board powers, authority delegated to staff, asset allocation, and risk tolerance.
- Defining the investment policy.
- Establishing investment beliefs and policies.
- Evaluating and approving a strategic plan.
- Ensuring adequate resource allocation.
- Overseeing the implementation of the strategy.
- Obtaining independent confirmation of reports from management.
- Learning the importance of promoting trust, transparency, and communication.
- Considering the trends/shifts in the policy and investment environment, including volatility and complexity of financial markets.
- Dealing with funding uncertainty.
- Making investment model choices (insourcing versus outsourcing).
- Answering key questions such as how much the plan can afford to lose and what risk limits are appropriate.

### Instructors

Please check [www.gfoa.org](http://www.gfoa.org) for a faculty listing of GFOA staff and/or practitioners as it becomes available.

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### It's Easy to Participate

- The GFOA's Internet training is delivered to attendees via a secure website and audio conferencing service.

### Equipment Needed

- A computer with a Web browser to view the presentation. If you have speakers for your computer, you will be able to listen to the training using them.
- If you do not have speakers for your computer, you will need a phone to listen to the presentation. (Speaker phone recommended, but not required.)

### How It Works

- Participants will receive an e-mail invitation containing a link with instructions at the beginning of the week the course will be taking place from the e-mail address [messenger@webex.com](mailto:messenger@webex.com). (Please add this e-mail address to your "allowed senders list.")
- Materials can be viewed on a secure Internet site.
- Questions can be asked at any time during the course, and interactive exercises will test your mastery of the material.
- To join the event more quickly, you can set up Event Manager before the event starts. Go to: <https://gfoa.webex.com/gfoa/ecsetup.php?frommail=1>.

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### Recommended Reading

- GFOA Best Practice, *Understanding Pension Fund Investment Risk*
- GFOA Best Practice, *Enhancing the Reliability of Actuarial Valuations for Pension Plans*

**To learn more or register for this event, visit [www.gfoa.org](http://www.gfoa.org).**



# Government Finance Officers Association

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**Course Level: Intermediate • Prerequisite: None • Field of Study: Management Advisory Services**

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Registration fee is per person, not per group. Early and/or student registration discounts do not apply to Internet training.

Register and pay for 3-9 participants and receive 10 percent off the total cost of the registrations. Register and pay for 10 or more participants and receive 15 percent off the total cost of the registrations. To qualify for the group discount, registrations must be submitted together. Individual registrations submitted separately or after the original group is submitted will not qualify for the group discounts.

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**Substitutions (government entities only):** A one-for-one substitution of a nonmember for an active member is allowed. If your organization has a current GFOA member on staff who is not participating in these training seminars, a nonmember may attend in his/her place at the member rate. You must provide the member number and/or name of the GFOA member on the registration form.

**Inquiries:** For information regarding administrative policies such as complaints and refunds, please contact the GFOA at [training@gfoa.org](mailto:training@gfoa.org) or at 312-977-9700.

### Registration Fees (Please Check One)

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