



GOVERNMENT FINANCE OFFICERS ASSOCIATION
NEWS RELEASE

FOR IMMEDIATE RELEASE

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23rd Annual Governmental GAAP Update

(Chicago, Illinois – August 9, 2018) Government Finance Officers Association (GFOA) will offer its 23rd Annual Governmental *GAAP Update* web-stream event on **November 1, 2018, and again on December 5, 2018, and January 24, 2019, from 1:00 to 5:00 pm (Eastern)**. The training will provide comprehensive coverage of new developments in accounting and financial reporting for state and local governments, including:

- GASB 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Payments*
- GASB 89, *Accounting for Interest Costs Incurred before the End of a Construction Period*
- Final GASB statement on equity interest ownership issues*
- GASB Implementation Guide 2018-1
- Exposure draft of a proposed conduit debt statement*
- Exposure draft of a proposed fiduciary activities implementation guide*
- Exposure draft of a comprehensive implementation guide update*
- Preliminary views on a financial reporting standard*
- Preliminary views on a revenue and expense recognition concept statement*
- Updates on other major GASB projects including a leases implementation guide and potential standards on revenue and expense recognition, public private partnerships, and cloud computing

(more)

- The new Yellow Book and other audit matters affecting governments*
- Common reporting deficiencies encountered in GFOA’s Certificate of Achievement for Excellence in Financial Reporting Program

* Anticipated to be issued prior to GAAP Update

This year’s presenters include:

- **Tony Boras**, Senior Manager, Crowe, LLP, Oakbrook, Illinois
- **Todd Buikema**, Senior Manager, Technical Services, Government Finance Officers Association, Chicago, Illinois
- **James Falconer**, Senior Manager, Technical Services, Government Finance Officers Association, Chicago, Illinois
- **Stephen J. Gauthier**, GFOA Honorary Member and Consultant, Wheaton, Illinois
- **Melinda Gildart**, Controller, Chicago Public Schools, Chicago, Illinois
- **Zhikuan Hu**, Manager, Technical Services, Government Finance Officers Association, Chicago, Illinois
- **Michele Mark Levine**, Director, Technical Services, Government Finance Officers Association, Chicago, Illinois
- **James Phillips**, Senior Manager, Technical Services, Government Finance Officers Association, Chicago, Illinois
- **David Vaudt**, Chairman, GASB, Norwalk, Connecticut
- **Qun Wang**, Manager, Technical Services, Government Finance Officers Association, Chicago, Illinois

For more information and to register for the training, visit www.gfoa.org. **Early and group discounts are available.** If you have more than 100 people to sign up, contact Barb Mollo, Director of Operations and Marketing, at 312.977.9700 or bmollo@gfoa.org for special pricing. **Four continuing professional education (CPE) credits will be available for each participant.** If you have any questions about the program, contact GFOA at training@gfoa.org.

Government Finance Officers Association (GFOA) is a major professional association servicing the needs of nearly 20,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington, D.C.